

Market Watch by the Numbers

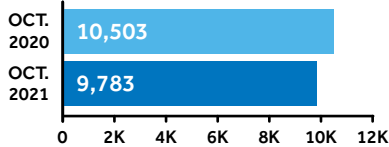
October 2021



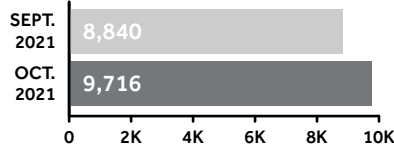
SOLD! Total Residential Transactions

There were 9,783 sales in October 2021, down by 6.9 per cent compared to October 2020. On a seasonally adjusted basis, TRREB MLS® Sales were up by 9.9 per cent compared to September 2021.

Year-Over-Year



Seasonally Adjusted*



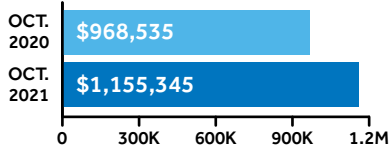
“Candidates in the 2022 Ontario elections need to put housing at the forefront of their campaign platforms. Both ownership and rental markets have recovered from the effects of the pandemic, but competition for ownership and rental properties is once again tight.”

– John DiMichele, TRREB CEO

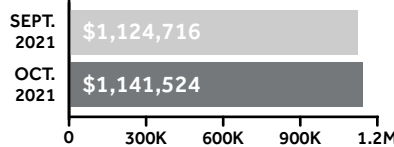
\$ Average Selling Price

The average selling price in October 2021 was \$1,155,345 up by 19.3 per cent year-over-year. On a seasonally adjusted basis, the average selling price was up by 1.5 per cent over September 2021.

Year-Over-Year



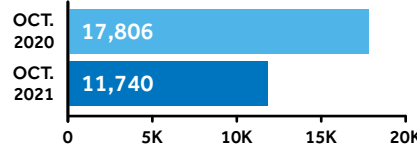
Seasonally Adjusted*



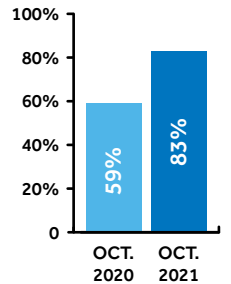
FOR SALE Total New Listings

There were 11,740 homes listed in October 2021, down by 34 per cent year-over-year.

Year-Over-Year



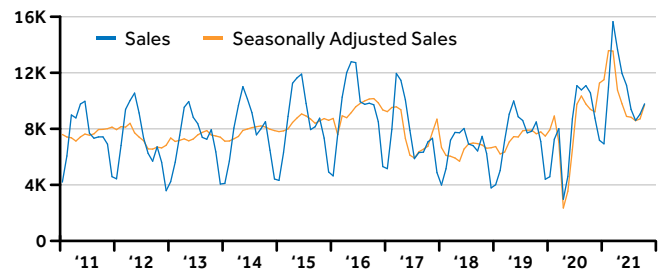
Sales-to-New Listings Ratio



“The only sustainable way to address housing affordability in the GTA is to deal with the persistent mismatch between demand and supply. Demand isn't going away.”

– Kevin Crigger, TRREB President

Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.